

**The following is a Company Announcement issued by GlobalCapital p.l.c.
pursuant to Malta Financial Services Authority Listing Rule 8.7.17**

Quote

GlobalCapital p.l.c. (the 'Company') announces that during its Annual General Meeting held on Friday, 29 June 2007, all the Ordinary and Extraordinary resolutions put to the General Meeting were approved by the shareholders.

Furthermore, in accordance with the Company's Articles of Association all directors retired from office at the Annual General Meeting. Mr. Christopher J. Pace, Mr. Muni Krishna T. Reddy, Mr. James Blake, Mr. Dawood A. Rawat, Mr. Nicholas Ashford-Hodges, Mr. Gary Marshall and Dr. Andrew Borg Cardona have been re-appointed as directors of the Company.

Unquote

By order of the Board

2 July 2007

GlobalCapital p.l.c

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