

The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.17

Quote

GlobalCapital p.l.c. (the 'Company') announces that during its Annual General Meeting to be held on Friday, 29 June, 2007, in addition to Ordinary Business, the following resolutions will be presented for the consideration of shareholders:

- (1) That in accordance with Article 4 of the Articles of Association of the Company, the Directors be and are hereby generally and unconditionally authorised to exercise all powers of the Company to issue and allot up to a maximum of four million four hundred thousand (4,400,000) ordinary shares in the Company having a nominal value of twelve cents five mils (Lm 0.12,5) each. This authority shall expire on 29 June 2012; and
- (2) That subject to the passing of Resolution above, the Directors be and are hereby empowered, pursuant to Section 88 of the Companies Act, 1995 (the "Act"), to issue and allot ordinary shares pursuant to the authority conferred by the Resolution above as if sub-section (1) of Section 88 of the Act did not apply to any such issue and allotment, provided that this power shall expire: (i) in the case of issues of ordinary shares for consideration in cash on 29 September 2008; and (ii) in the case of issues of ordinary shares for consideration other than in cash on 29 June 2012.

The effect, scope and principal purpose of the above resolutions which constitute Special Business at the Annual General Meeting were set out in the Circular sent to all Shareholders.

Unquote

By order of the Board

27 June 2007

GlobalCapital p.l.c

GlobalCapital Financial Management Ltd, GlobalCapital Fund Advisors Ltd and GlobalCapital Insurance Brokers Ltd are licensed by the Malta Financial Services Authority (MFSA). GlobalCapital Life Insurance Ltd is authorised to transact Long Term Insurance Business and is regulated by the MFSA. GlobalCapital Health Insurance Agency Ltd is authorised as an Insurance Agent and is regulated by the MFSA.