

Company Announcement issued by GlobalCapital p.l.c. pursuant to Listing Rule 8.7.17

Quote

GlobalCapital p.l.c. (the 'Company') announces that it will be holding its Annual General Meeting on Thursday, 24th July 2008 at 10.00 a.m. at the Portomaso Suite, The Hilton Hotel, Portomaso, St. Julians. In addition to the Ordinary Business, the following resolutions will be presented for the consideration of shareholders at the said Annual General Meeting:

Resolution 4:

To appoint Deloitte & Touche as Auditors of the Company and to authorise the Directors to agree their remuneration.

Resolution 5:

To approve the employee share scheme set out in Appendix B to the notice of meeting dated 4 July 2008 (the "Scheme") and to authorise any director of the Company and any of its subsidiaries, to be eligible to participate in any issue of ordinary shares to employees of the Company and of any of its subsidiaries under the said Scheme.

Resolution 6:

That in accordance with Article 4 of the Articles of Association of the Company, the general and unconditional authority of the Directors to exercise all powers of the Company to issue and allot up to a maximum of four million four hundred thousand (4,400,000) ordinary shares in the Company be renewed for the five year period commencing on the date of this Annual General Meeting and expiring on 23 July 2013.

Resolution 7:

That subject to the passing of Resolution 6 above the Directors be are hereby empowered pursuant to Article 88 of the Companies Act, 1995 (the "Act") to issue and allot ordinary shares pursuant to the authority conferred by Resolution 6 above as if sub-section (1) of Article 88 of the Act did not apply to any such issue and allotment provided that this power shall expire: (i) in the case of issues of ordinary shares for consideration in cash on 23 October 2009; and (ii) in the case of issues of ordinary shares for consideration other than in cash on 23 July 2013.

Unquote

By Order of the Board

21st July 2008

GlobalCapital p.l.c

GlobalCapital Financial Management Ltd, GlobalCapital Fund Advisors Ltd and GlobalCapital Insurance Brokers Ltd are licensed by the Malta Financial Services Authority (MFSA). GlobalCapital Life Insurance Ltd is authorised to transact Long Term Insurance Business and is regulated by the MFSA. GlobalCapital Health Insurance Agency Ltd is authorised as an Insurance Agent and is regulated by the MFSA.

Company Registration No. C 19526