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**The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rule 9.51 et seq.**

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### **Interim Directors' Statement**

During the period between 30 June 2009 and the date of this announcement by GlobalCapital p.l.c. ('the Company'), no material events and transactions have taken place that would have an impact on the financial position of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

The Company's results have been positively affected by signs of recovery in both the global economic environment and global financial markets, as well as the management's recent efforts and initiatives. However, market volatility and sustainability of the economic recovery are still causes for concern and are being closely monitored by the Company. This uncertainty in the direction of the markets has continued to impact negatively the sales of investment products. There has nonetheless been a strengthening in demand for insurance products mainly those offered by GlobalCapital Life Insurance Limited. It is encouraging that the property, agency and brokerage segments of the group are still performing positively.

The Company continues to focus on its core operations, the strengthening of its risk management practices and the implementation of effective cost management. Notwithstanding the past and current market conditions, the financial stability of the Company remains sound.

**Unquote**

**By order of the Board**

13<sup>th</sup> November 2009

**GlobalCapital p.l.c**

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