

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of Listing Rule 5.16.2 of the Listing Rules of the Malta Financial Services Authority

Quote

The Company refers to its announcements dated 06 April 2015 (GCL189) to maintain a fair market with reference to the decision of the Authorities in Mauritius to appoint conservators of BAI Co, (Mtius) Ltd ("BAI") and (GCL190) with reference to the appointment of a Chairman *ad interim* of the Board of Directors of the Company. Reference is also made to the suspension of Listing and Trading (TS Ref: 2015/01/001) announced by the Listing Authority on 17 April 2015 and to the Company's announcement dated 20 April 2015 (GCL 191) following the resignation of certain Directors from the Board of Directors of the Company.

The Company notes that while its business and operations are separate and distinct from those of BAI the decision of the Authorities in Mauritius to appoint conservators to BAI (which is the owner of 48.45% of the issued share capital of the Company) has created uncertainty on the effect which the position of BAI will have on the operations of the Company.

Recent and on-going events relating to BAI in Mauritius appear to be complex and the Company is not privy to these events. At this stage, therefore, the Company is unable to comment further on such events.

The Company will issue any further announcements as may be necessary in due course.

Unquote

By order of the Board

22nd April 2015