

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules of the Malta Financial Services Authority

Quote

The Company announces that it held its Annual General Meeting ("AGM") last Friday 29 July 2016.

The Company announces that the shareholders approved all the resolutions presented at the AGM. With respect to the second resolution, that is, the election of directors, the following individuals were appointed directors of the Company with effect from the date of AGM:

1. Prof Paolo Catalfamo
2. Joseph Del Raso
3. Joseph Schembri
4. Reuben Zammit
5. Andrea Gemma
6. Jacopo Di Stefano
7. Luca Galli

Prof Catalfamo, Mr Del Raso, Mr Schembri, and Mr Gemma were reconfirmed as directors in a non-executive capacity. Mr Zammit was reconfirmed as a director in an executive capacity.

Luca Galli of Via Benedetto Croce, 60 21053 Castellanza (VA) Italy has been elected as a non-executive director of the Company. Mr Galli, a business consultant and qualified electrical engineer, is the Chairman and shareholder of Eniac TLC Srl, a company in active in the energy sector. He is also director general of Fondazione Minoprio, Chairman of the Board of Directors of Serenissima Sgr Spa, Chairman of the foundation Fondazione Comunitaria del Varesotto, and a director of A4 Holding Spa, Infracom Spa, 2l Rete Gas Spa. He has served in the past on the board of Finlombarda SPA, Fondazione Cariplo, Finlombarda gestioni Sgr S.P.A, M.A.C. S.R.L, Banca IMI., Mediocredito Italiano S.P.A, Cassa di Risparmio di Foligno S.P.A., San Paolo IMI Fondi chiusi SGR S.P.A., Cassa di risparmio di Viterbo S.P.A., Credito Industriale Sardo S.P.A., Istituto Scientifico Breda S.P.A., Magazzini Generali S.P.A., Fondazione Giordano dell' Amore, V.A.P.R.A. S.P.A., F.G.D.A. Srl and a member of the scientific commission of Fondazione Cariplo for scientific research. There are no matters requiring disclosure under listing rules 5.20.5 to 5.20.9.

Jacopo Di Stefano of Via Siepelunga, 81 40141 Bologna Italy has been elected as a non-executive director of the Company. Mr Di Stefano is the co-founder and chief executive officer of J-Invest S.P.A., an entity enrolled in the Elenco General under Art 106 of the Italian banking law and operating in the distressed asset and non-performing loans. Mr Di Stefano was co-founder, Chief Executive and Chairman of the Board of Directors of Fastfinance S.P.A between January 2000 and December 2007, before moving to J-Invest S.P.A. There are no matters requiring disclosure under listing rules 5.20.5 to 5.20.9.

The Company announces that the Board of Directors has convened and Prof Catalfamo has been reconfirmed Chairman of the Company.

The Board also approved the composition of the Company's Nominations Committee. Prof Catalfamo and Mr Del Raso will be members of this Committee, with Prof Catalfamo as its Chairman. In the coming days, the Nominations Committee will review and make recommendations to the Board on the composition of the other committees of the Company.

Unquote

By Order of the Board

01 August 2016