

COMPANY ANNOUNCEMENT

Issue of €10,000,000 GlobalCapital plc 5% unsecured bonds 2021 extension of offer period

Quote

The Company refers to its company announcement dated 13 May 2016 regarding the issue (the **"Bond Issue"**) of €10,000,000 GlobalCapital plc 5% unsecured bonds 2021 (the **"Bonds"**) and announces that the Listing Authority has approved the issue by the Company of a supplement dated 30 May 2016 (the **"Supplement"**) whereby the Offer Period (as defined in the Company's Prospectus dated 12 May 2016, together with the Supplement hereinafter referred to as the **"Prospectus"**) has been extended to 08 June 2016.

As disclosed in the Prospectus, the Company has received a commitment from its majority shareholder, Investar p.l.c. to subscribe directly, or to procure third parties to subscribe, up to €5,000,000 in nominal value of the Bonds in the event that there is a shortfall of such an amount or more in the overall take-up of the Bonds. The Company has also received commitments from its Sponsor, acting as nominee for and on behalf of its Professional Clients, to subscribe up to an additional €5,000,000 in aggregate in nominal value of the Bonds in the event of a shortfall in the overall take-up of the Bonds after the fulfilment by Investar p.l.c. of its commitment to subscribe to €5,000,000 in nominal value of the Bonds. Such commitments amount in aggregate to €10,000,000 which is equivalent to the full amount of the Bond Issue.

The Offer Period of the Bond Issue is being extended to allow (i) Existing Bondholders as at the close of business on the 13 May 2016 (the **"Cut-off Date"**) who have expressed an interest in the Bond Issue the opportunity to subscribe to the Bonds whether by way of Existing Bond Transfer (as defined in the Prospectus), and, or by way of payment in cash; and (ii) Professional Clients who have expressed an interest in the Bond Issue the opportunity to subscribe to any balance of the Bonds not subscribed by Existing Bondholders as at the Cut-off Date.

Unquote

By order of the Board

30 May 2016

