

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules

Quote

The Company announces that it has submitted an application to the Listing Authority requesting the admissibility to listing of 16,792,452 new ordinary shares of a nominal value of €0.291172 each (the "**New Ordinary Shares**"), which will, subject to regulatory approval, be available for subscription by those shareholders on the Register at the Central Securities Depository of the Malta Stock Exchange on 4 March 2016 (the "**Record Date**"), including trading up to 2 March 2016. The offer is expected to be made during the period between 08:30 on 16 March 2016 and 12:00 on 30 March 2016 (the "**Offer Period**") in accordance with the following ratio: 1.27 New Ordinary Shares for every 1 existing ordinary share (the "**Rights Issue**").

Any lapsed rights from the Rights Issue will be offered by virtue of an intermediaries offer if not taken up by eligible shareholders in the exercise of their pre-emption rights in accordance with the terms of the Rights Issue prospectus. The Rights Issue will also be conditional upon a minimum of ten million (10,000,000) New Ordinary Shares being subscribed for.

Further information on the Rights Issue will be announced by the Company and shall be available in the Rights Issue prospectus to be published following the approval of the Listing Authority.

Unquote

By order of the Board

1 March 2016