

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the “Company”) pursuant to the Malta Financial Services Authority Listing Rules

Quote

The Company makes reference to the company announcement issued by it on 13 March 2018 (the “Announcement”) announcing that it has submitted a binding offer to the Special Administrator of Cyprus Popular Bank Public Co. Ltd. (“Cyprus Popular Bank”) for the purchase of its 49.01% stake in Lombard Bank Malta p.l.c. (“Lombard Bank”). As advised, this bid is subject to all necessary regulatory and corporate approvals as required by law.

The Announcement also stated that “The Company’s offer is supported financially by York Capital, a leading private equity fund with over 25 billion Euro under management and by other institutional and private investors”.

The Company would like to clarify that York Capital’s relationship with the Company has been limited to a proposed financing of the Company, and that York Capital has not been involved and is not presently involved in the bid to acquire the stake of Cyprus Popular Bank in Lombard Bank.

The Company maintains its binding offer to Cyprus Popular Bank.

Unquote

By order of the Board

16 March 2018