

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of Listing Rules of the Malta Financial Services Authority

Quote

The Company announces that it held its Annual General Meeting on Wednesday 27 June 2018 ("AGM").

The following resolutions presented for the consideration of the shareholders at the AGM: (i) to consider and approve the Company's annual accounts and the reports of the Directors and Auditors for the year ended 31 December 2017; (ii) To approve the amount of €400,000 as the maximum annual aggregate emoluments payable to the Directors (inclusive of any remuneration payable to those Directors employed with the Company in an executive capacity) and (iii) to re-appoint Ernst & Young Malta Limited as Auditors of the Company and to authorise the Directors to agree their remuneration, were each duly approved.

The shareholders elected the following individuals as directors in place of those retiring:

1. Paolo Catalfamo
2. Joseph Schembri
3. Joseph Del Raso
4. Luca Galli
5. Gregory Eugene McGowan
6. Peter Astleford
7. Cinzia Catalfamo-Akbaraly
8. Carl Schramm

Prof Catalfamo, Mr Schembri, Mr Del Raso, Mr Galli, Mr Mc Gowan and Mr Astleford were each returned to serve as directors of the Company. Two new directors namely, Ms Catalfamo-Akbaraly and Dr Schramm were also elected to serve as directors of the Company.

Appointment Carl Jude Schramm

Carl Jude Schramm residing at 2103 South Ocean Boulevard Florida USA has been appointed non-executive director of the Company, with immediate effect and this as may be subject to any regulatory clearance.

Dr Schramm is University Professor at Syracuse University and former president of the Ewing Marion Kauffman Foundation. Kauffman is the world's largest philanthropy dedicated to promoting entrepreneurship. Schramm is recognized internationally as a leading authority on innovation, entrepreneurship, and economic growth. *The Economist* has referred to Schramm as the "evangelist of entrepreneurship." Schramm, in partnership with former British Prime Minister Gordon Brown, created Global Entrepreneurship Week, now observed in 170 countries. While a professor at Johns Hopkins, Dr Schramm founded the nation's first research center on healthcare finance. He has founded or co-founded five companies, including HCIA and Greenspring Advisors. Dr Schramm also has served in major corporate roles including EVP of Fortis (now Assurant) and CEO of Fortis Healthcare. He has advised major corporations including Apple, Ford, Johnson & Johnson, Hospital Corporation of America and numerous insurance companies and venture capital funds. From 2009 to 2012 he served as a member of the Singapore Prime Minister's Research, Innovation, and Enterprise Council. He was President of the Health Insurance Association of America between 1987 and 2012. He chaired the U.S. Department of Commerce's Advisory Committee on Measuring Innovation in the 21st Century Economy and was a member of the President's National Advisory Council on Innovation and Entrepreneurship. Dr Schramm is a trustee of the Templeton World Charity Foundation and a member of the National Academies of Sciences' Government-University-Industry Research Roundtable. Schramm currently serves as chair of the Scientific Committee of the Apple Global Developer Academy at the University of Naples and as a member of the Scientific Advisory Board of Mars, Inc. He was the inaugural Arthur & Carlyse Ciocca Visiting Professor of Innovation and Entrepreneurship at UC Davis in the academic years 2013 and 2014, and has served as a visiting scientist at MIT. Professor Schramm holds a Ph.D. in economics from Wisconsin, where he was a Ford Foundation Fellow and a New York State Regents Graduate Fellow, and a law degree at Georgetown. He held two consecutive Career Scientist Awards from NIH and was a Robert Wood Johnson Foundation Health Policy Fellow at the National Academy of Medicine. He holds five honorary degrees and the University of Rochester's George Eastman Medal. He is a member of the Council on Foreign Relations and a Fellow of the Royal Society of Arts. Dr Schramm has served as a director of Helios and Matheson Analytics Inc (NASDAQ: HMNY).

There are no matters concerning Dr Schramm requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Appointment Cinzia Catalfamo-Akbaraly

Cinzia Catalfamo-Akbaraly of Resid. Orione Q.RE Milano 2-20090 Segrate Milano Italy has also been appointed non-executive director of the Company, with immediate effect and this as may be subject to any regulatory clearance.

Ms Catalfamo-Akbaraly studied economics at Bocconi University, Milan where today she is a visiting lecturer and holds lectures on philanthropy and humanitarian projects in Africa. She is the founder and president of the Akbaraly foundation, a humanitarian organisation that promotes women's rights through sustainable development programs aimed at improving the health and quality of life for women. In April 2017, she was appointed a Manager of the Global Academic Network and Interagency Partnerships at FIFA in April 2017. Ms Catalfamo-Akbaraly is also a director on the Board of the Sipromad Group in Madagascar.

There are no matters concerning Ms Catalfamo-Akbaraly requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Chairman

Following the Annual General Meeting, the Board of Directors convened and reconfirmed Prof. Paolo Catalfamo as Chairman of the Company.

Senior Independent Director

The Board of Directors reconfirmed Joseph Schembri as the Senior Independent Director of the Board of Directors.

Composition of the Audit Committee

The Board of Directors furthermore approved the composition of the Audit Committee. Accordingly the members of the Audit Committee with effect from 27 June 2018 are the following:

1. Joseph Schembri (*independent non-executive director competent in auditing/accounting and Chairman*)
2. Joseph Del Raso (*independent non-executive director*)
3. Peter Astleford (*independent non-executive director*)

Unquote

By order of the Board

02 July 2018