

Company Announcement

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules issued by the Listing Authority.

Managing Director of Regulated Subsidiary – Global Capital Financial Management Limited ("GCFM")

The Company announces that Mr Francesco Guarnieri has stepped down as managing director of GCFM with effect from the 31 January 2020 and consequently he shall no longer remain a director of GCFM. Mr Guarnieri will remain at the disposal of the Company and is ensuring a smooth handover of the operations of the business.

It is further being announced that, subject to regulatory approval, the Company wishes to appoint Konrad Camilleri of 26, The Palisades, Guze Orlando streets, B' Kara BKR1452 as the new managing director of GCFM and this with effect from such approval date. Mr Camilleri has acted as senior investment manager for GlobalCapital Life Insurance Limited since 2017. Previously, he worked as a senior investment portfolio manager to the asset management business unit of a leading international banking and financial services group in Malta.

Mr Camilleri read Biochemistry at Kings College University London and before returning to Malta in 2010, worked for an American multinational investment bank and financial services company and a German multinational investment bank and financial services company in London on the fixed income and integrated credit trading desks. He also worked for the latter institution in New York where he moved into integrated credit sales.

Mr Camilleri is a non-executive director of Kite Ltd, Gec Ltd and Global Funds Sicav plc. Mr Camilleri is a member of the investment committee of Vitruvian Fund Sicav IC PLC, from which position he tendered resignation on 10 January 2020 but his resignation becomes effective upon the approval of a new member of the same committee.

There are no matters concerning Mr Camilleri that require disclosure under listing rules 5.20.5 to 5.20.9.

BY ORDER OF THE BOARD

6 February 2020