

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

The Company refers to its subsidiary, namely, GlobalCapital Holdings Limited, a private exempt limited liability company registered under the laws of Malta, having company registration number C29873 and with its registered office situated at GlobalCapital Holdings Limited, Testaferrata Street, Ta' Xbiex XBX 1403, Malta (hereinafter referred to as "GC Holdings Limited") and hereby announces that merger documents have been signed, whereby it is anticipated that GC Holdings Limited will be amalgamated with the Company by virtue of a merger procedure carried out in accordance with the provisions of Title II, Chapter III, Article 358 of the Companies Act, 1995 (Cap. 386 of the Laws of Malta).

As a result of the aforementioned merger, the Company, as the acquiring company, shall succeed to all the assets, rights, liabilities and obligations of GC Holdings Limited.

The merger is part of a broader restructuring strategy of the GlobalCapital group of companies. The Board of Directors deem this merger to be in the best commercial interests of the Company.

Unquote

By Order of the Board

28 July 2020